

	Budget 2013/14	Anticipated 2013/14
	£000	£000
Authorised limit for external debt -		
Borrowing	259,543	259,543
Other long term liabilities	42,604	42,604
Total	302,146	302,146
Operational boundary for external debt -		
Borrowing	207,634	195,196
Other long term liabilities	42,604	42,604
Total	250,238	237,800
Upper limits for interest rate exposure		
Principal outstanding on borrowing	207,634	195,196
Principal outstanding on investments	65,000	65,000
Net principal outstanding	142,634	130,196
Fixed rate limit – 100%	142,634	130,196
Variable rate limit – 50%	71,317	65,098
Upper limit for total invested for over 364	10,000	10,000

Maturity structure of fixed rate borrowing: Debt outstanding at 31 March 2014 (includes new debt projected to be taken)	Upper Limit	Lower Limit	Anticipated 2013/14	Anticipated 2013/14
			£000	
Under 12 months	35%	0%	-	0%
Over 12 months and within 24 months	40%	0%	780	0%
Over 2 years and within 5 years	50%	0%	11,200	6%
Over 5 years and within 10 years	75%	0%	6,661	3%
Over 10 years	95%	0%	176,555	90%
			195,196	100%